ORDINANCE NO. 123

BE IT ORDAINED BY THE CITY COUNCIL OF THE INCORPRATED TOWN OF CHERRY VALLEY:

The 2007 Budget has been amended for overspending in the amount of \$25,346.32:

Administration Secretary Salary – Budgeted - \$ 17,000.00 Spent - 17,422.11 for a difference of \$ 422.11

Administration Utilities - Budgeted - \$ 8,407.00 Spent - 8,430.76 for a difference of \$ 23.76

Administration Insurance – Budgeted Amount - \$13,250.00 Spent - \$13,374.34 for a difference of \$ 324.34

City Park Expenses - Budgeted - \$ 750.00 Spent - 25,326.11 for a difference of \$ 24,576.11

PASSED and APPROVED this 15 day of January 2008.

Stacey Bennett Recorder - Treasurer

Mike Wood Mayor